

AMENDMENT #11 of CONTRACT No: LMDC/CS/IC/11

Financial Management Consultant for Land Market Development Component

This contract Amendment #11 ("CONTRACT AMENDMENT #11 ") is entered into
May 01, 2020
between

LEPL National Agency of Public Registry of Georgia (NAPR), address: 2, Sanapiro str N2, 0102 Tbilisi, Georgia
(Hereinafter "the Client") of the one part
and

Ms. Tamar Avakimova (ID# 01009020874) address: app.11, building 32, II block, Vazha-Pshavela Ave, Tbilisi, Georgia (Hereinafter "the Consultant"), of the other part

The Irrigation and Land Market Development Project (ILMDP) is still ongoing. Thus, it is necessary to extend Financial Management Consultant's (National Consultant) contract, i.e. until July 01, 2020.

The parties hereby agree to make changes in contract as follows:

1. Clause 2 – "Term" to be changed as follows:

The Consultant shall perform the Services during the period commencing 25.03.2016 and continuing until 01.07.2020, or any other period as may be subsequently agreed by the parties in writing.

2. Clause 3 – "Payment" to be changed as follows:

A. Ceiling

For Services rendered pursuant to Annex A, the Client shall pay the Consultant an amount not to exceed **184,000.00 GEL (One Hundred Eighty Four Thousand Georgian Lari)**. This amount has been established based on the understanding that it includes all of the Consultant's costs and profits as well as any tax obligation that may be imposed on the Consultant in accordance with the Georgian Legislation. Starting from March 01, 2019 the Consultant is responsible for taxation. The payments made under the Contract consist of the Consultant's remuneration as defined in sub-paragraph B below.

3. Annex B – "Cost Estimate of Services, List of Personnel and Schedule of Rates" to be changed as follows:

Remuneration (From March 25, 2016 Until March 01, 2019)

Name	Monthly Rate (GEL)	Number of Months	Total (GEL)
Tamar Avakimova	4000	35	140,000.00

Remuneration (From March 01, 2019 Until July 01, 2020)

Name	Monthly Rate (GEL)	Number of Days	Total (GEL)
Tamar Avakimova	200	220	44,000.00

*The Consultant shall work minimum 5 (five) days per month

4. The contract Amendment No.11 is an integral part of the Contract No: LMDC/CS/IC/11 signed on March 25, 2016.

5. The Contract Amendment No.11 is valid from the day of its signing.

For and on behalf of **LEPL National Agency of Public Registry of Georgia**

Lia Kvirtchishvili,
Head of Human Resource Management Unit of LEPL
National Agency of Public Registry (NAPR)

For and on behalf of the Consultant

Ms.Tamar Avakimova , Consultant



T. Avakimova